



Saigon Beer - Alcohol - Beverage Corporation

Separate Interim Financial Statements
for the six-month period ended 30 June 2022



Saigon Beer - Alcohol - Beverage Corporation Corporate Information

Enterprise Registration Certificate No.

0300583659

29 February 2012

The Company's Enterprise Registration Certificate ("ERC") has been amended several times, of which the most recent one is ERC No. 0300583659 dated 18 May 2020. The Enterprise Registration Certificate and its updates were issued by the Ho Chi Minh City Department of Planning and Investment.

Board of Directors

Mr. Koh Poh Tiong	Chairman
Mr. Pramoad Phornprapha	Member
Mr. Nguyen Tien Vy	Member
Mr. Michael Chye Hin Fah	Member
Ms. Tran Kim Nga	Member
Mr. Le Thanh Tuan	Member
Ms. Ngo Minh Chau	Member

Board of Management

Mr. Neo Gim Siong Bennett	General Director
Mr. Koo Liang Kwee	Deputy General Director
Ms. Venus Teoh Kim Wei	Deputy General Director
Mr. Ng Kuan Ngee Melvyn	Deputy General Director
Mr. Lam Du An	Deputy General Director
	Saigon - Nguyen Chi Thanh Brewery's Director

Audit Committee

Mr. Pramoad Phornprapha	Chairman
Mr. Nguyen Tien Vy	Member
Mr. Michael Chye Hin Fah	Member

Legal representative

Mr. Koh Poh Tiong	Chairman
Mr. Neo Gim Siong Bennett	General Director

Registered Office

No. 187, Nguyen Chi Thanh Street
Ward 12, District 5
Ho Chi Minh City
Vietnam

Auditor

KPMG Limited
Vietnam

Saigon Beer - Alcohol - Beverage Corporation Statement of the Board of Management

The Board of Management of Saigon Beer - Alcohol - Beverage Corporation (“the Company”) presents this statement and the accompanying separate interim financial statements of the Company for the six-month period ended 30 June 2022.

The Board of Management is responsible for the preparation and fair presentation of the separate interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting. In the opinion of the Company’s Board of Management:

- (a) the separate interim financial statements set out on pages 5 to 60 give a true and fair view of the unconsolidated financial position of the Company as at 30 June 2022, and of its unconsolidated results of operations and its unconsolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting; and
- (b) at the date of this statement, there are no reasons to believe that the Company will not be able to pay its debts as and when they fall due.

The Board of Management has, on the date of this statement, authorised the accompanying separate interim financial statements for issue.

On behalf of the Board of Management



Neo Gim Siong Bennett
General Director

Ho Chi Minh City, 26 August 2022



KPMG Limited Branch
10th Floor, Sun Wah Tower
115 Nguyen Hue Street, Ben Nghe Ward
District 1, Ho Chi Minh City, Vietnam
+84 (28) 3821 9266 | kpmg.com.vn

INTERIM FINANCIAL STATEMENTS REVIEW REPORT

To the Shareholders Saigon Beer - Alcohol - Beverage Corporation

We have reviewed the accompanying separate interim financial statements of Saigon Beer - Alcohol - Beverage Corporation (“the Company”), which comprise the separate balance sheet as at 30 June 2022, the separate statements of income and cash flows for the six-month period then ended and the explanatory notes thereto which were authorised for issue by the Company’s Board of Management on 26 August 2022, as set out on pages 5 to 60.

Management’s Responsibility

The Company’s Board of Management is responsible for the preparation and fair presentation of these separate interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting, and for such internal control as the Board of Management determines is necessary to enable the preparation of the separate interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express a conclusion on these separate interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review engagements 2410 – *Review of interim financial information performed by the independent auditor of the entity*.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion



Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying separate interim financial statements do not give a true and fair view, in all material respects, of the unconsolidated financial position of Saigon Beer - Alcohol - Beverage Corporation as at 30 June 2022, and of its unconsolidated results of operations and its unconsolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

KPMG Limited's Branch in Ho Chi Minh City

Vietnam

Audit Report No.: 22-01-00348-22-1



Nelson Rodriguez Casihan
Practicing Auditor Registration
Certificate No. 2225-2018-007-1
Deputy General Director

Chang Hung Chun
Practicing Auditor Registration
Certificate No. 0863-2018-007-1

Ho Chi Minh City, 26 August 2022



Saigon Beer - Alcohol - Beverage Corporation
Separate balance sheet as at 30 June 2022

Form B 01a – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	30/6/2022 VND	1/1/2022 VND
ASSETS				
Current assets (100 = 110 + 120 + 130 + 140 + 150)	100		20,333,528,846,947	20,009,862,784,505
Cash and cash equivalents	110	6	1,364,133,445,678	2,611,792,885,629
Cash	111		64,133,445,678	91,792,885,629
Cash equivalents	112		1,300,000,000,000	2,520,000,000,000
Short-term financial investments	120		17,110,000,000,000	16,211,000,000,000
Held-to-maturity investments	123	7(a)	17,110,000,000,000	16,211,000,000,000
Accounts receivable – short-term	130		1,211,891,472,337	771,967,844,932
Accounts receivable from customers	131	8	579,001,056,809	216,896,685,146
Prepayments to suppliers	132		19,652,031,708	8,498,629,359
Other short-term receivables	136	9(a)	937,073,893,950	870,408,040,557
Allowance for doubtful debts	137	10(a)	(323,835,510,130)	(323,835,510,130)
Inventories	140	11(a)	491,326,492,922	318,407,089,213
Inventories	141		515,473,681,075	346,164,192,220
Allowance for inventories	149		(24,147,188,153)	(27,757,103,007)
Other current assets	150		156,177,436,010	96,694,964,731
Short-term prepaid expenses	151	12(a)	133,369,810,570	59,188,031,592
Deductible value added tax	152		-	12,464,531,235
Taxes receivable from State Treasury	153	19(b)	22,807,625,440	25,042,401,904

The accompanying notes are an integral part of these separate interim financial statements

Saigon Beer - Alcohol - Beverage Corporation
Separate balance sheet as at 30 June 2022 (continued)

Form B 01a – DN

(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/6/2022 VND	1/1/2022 VND
Long-term assets (200 = 210 + 220 + 230 + 240 + 250 + 260)	200		5,325,383,912,860	5,426,363,614,483
Accounts receivable – long-term	210		317,618,819,874	317,605,589,874
Loans receivable – long-term	215		4,000,000,000	4,000,000,000
Other long-term receivables	216	9(b)	346,487,699,779	346,474,469,779
Allowance for doubtful debts	219	10(b)	(32,868,879,905)	(32,868,879,905)
Fixed assets	220		1,307,614,323,534	1,372,102,664,799
Tangible fixed assets	221	13	457,452,680,058	519,922,692,044
<i>Cost</i>	222		3,661,135,722,687	3,659,599,957,414
<i>Accumulated depreciation</i>	223		(3,203,683,042,629)	(3,139,677,265,370)
Intangible fixed assets	227	14	850,161,643,476	852,179,972,755
<i>Cost</i>	228		982,485,975,769	982,085,975,769
<i>Accumulated amortisation</i>	229		(132,324,332,293)	(129,906,003,014)
Investment properties	230	15	26,598,386,783	29,527,891,877
<i>Cost</i>	231		45,862,629,046	45,862,629,046
<i>Accumulated depreciation</i>	232		(19,264,242,263)	(16,334,737,169)
Long-term work in progress	240		29,165,365,101	24,342,956,863
Construction in progress	242	16	29,165,365,101	24,342,956,863
Long-term financial investments	250		3,483,029,593,010	3,478,498,852,408
Investments in subsidiaries	251	7(c)	2,877,202,995,029	2,837,212,995,029
Investments in associates and jointly controlled entities	252	7(c)	613,705,350,635	613,705,350,635
Equity investments in other entities	253	7(c)	569,372,362,407	569,372,362,407
Allowance for diminution in the value of long-term financial investments	254	7(c)	(598,119,994,966)	(562,660,735,568)
Held-to-maturity investments	255	7(b)	20,868,879,905	20,868,879,905
Other long-term assets	260		161,357,424,558	204,285,658,662
Long-term prepaid expenses	261	12(b)	60,210,839,127	65,456,582,932
Deferred tax assets	262	17	86,705,645,303	126,655,453,828
Long-term tools, supplies and spare parts	263	11(b)	14,440,940,128	12,173,621,902
TOTAL ASSETS (270 = 100 + 200)	270		25,658,912,759,807	25,436,226,398,988

The accompanying notes are an integral part of these separate interim financial statements

Saigon Beer - Alcohol - Beverage Corporation
Separate balance sheet as at 30 June 2022 (continued)

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/6/2022 VND	1/1/2022 VND
RESOURCES				
LIABILITIES (300 = 310 + 330)	300		5,329,869,642,765	6,469,730,925,708
Current liabilities	310		5,239,601,766,785	6,378,330,653,010
Accounts payable to suppliers	311	18	2,461,645,683,675	3,459,074,140,936
Advances from customers	312		11,639,878,967	12,729,716,548
Taxes payable to State Treasury	313	19(a)	627,688,346,851	462,218,006,085
Payables to employees	314		29,893,062,960	49,324,640,145
Accrued expenses	315	20	1,189,570,374,242	223,444,283,266
Other payables – short-term	319	21(a)	840,831,094,838	2,097,686,577,317
Bonus and welfare fund	322	22	78,333,325,252	73,853,288,713
Long-term liabilities	330		90,267,875,980	91,400,272,698
Other payables – long-term	337	21(b)	51,602,316,000	51,602,316,000
Provisions – long-term	342	23	38,665,559,980	39,797,956,698
EQUITY (400 = 410)	400		20,329,043,117,042	18,966,495,473,280
Owners' equity	410	24	20,329,043,117,042	18,966,495,473,280
Share capital	411	25	6,412,811,860,000	6,412,811,860,000
- Ordinary shares with voting rights	411a		6,412,811,860,000	6,412,811,860,000
Investment and development fund	418	26	760,819,802,040	760,819,802,040
Retained profits	421		13,155,411,455,002	11,792,863,811,240
- Retained profits brought forward	421a		10,830,942,032,240	8,212,067,039,040
- Retained profit for the current period	421b		2,324,469,422,762	3,580,796,772,200
TOTAL RESOURCES	440		25,658,912,759,807	25,436,226,398,988
(440 = 300 + 400)				

26 August 2022

Prepared by:



Nguyen Van Hoa
Accountant

Approved by:



Koo Liang Kwee
Deputy General Director

Neo Gim Siong Bennett
General Director

The accompanying notes are an integral part of these separate interim financial statements

Saigon Beer - Alcohol - Beverage Corporation
Separate statement of income for the six-month period ended 30 June 2022


Form B 02a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Note	Six-month period ended	
			30/6/2022 VND	30/6/2021 VND
Revenue from sales of goods and provision of services	01	29	19,041,759,662,928	15,556,183,173,438
Revenue deductions	02	29	15,704,218,428	6,239,991,997
Net revenue (10 = 01 - 02)	10	29	19,026,055,444,500	15,549,943,181,441
Cost of good sold and services provided	11	30	15,956,175,582,778	13,195,142,846,999
Gross profit (20 = 10 - 11)	20		3,069,879,861,722	2,354,800,334,442
Financial income	21	31	1,368,766,229,869	1,492,477,086,139
Financial expenses	22	32	48,391,450,062	(15,818,404,764)
Selling expenses	25	33	1,492,097,728,884	1,724,486,791,332
General and administration expenses	26	34	143,697,232,448	81,116,838,994
Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		2,754,459,680,197	2,057,492,195,019
Other income	31		410,686,694	74,631,491,372
Other expenses	32		4,289,362,948	1,634,935,115
Results of other activities (40 = 31 - 32)	40		(3,878,676,254)	72,996,556,257
Accounting profit before tax (50 = 30 + 40)	50		2,750,581,003,943	2,130,488,751,276
Income tax expense – current	51	36	330,718,207,042	219,994,569,317
Income tax expense – deferred	52	36	39,949,808,525	13,688,879,876
Net profit after tax (60 = 50 - 51 - 52)	60		2,379,912,988,376	1,896,805,302,083

26 August 2022

Prepared by:


 Nguyen Van Hoa
 Accountant


 Tran Nguyen Trung
 Chief Accountant

Approved by:


 Koo Liang Kwee
 Deputy General Director


 Neo Gim Siong Bennett
 General Director



The accompanying notes are an integral part of these separate interim financial statements

Saigon Beer - Alcohol - Beverage Corporation
Separate statement of cash flows for the six-month period ended 30 June 2022
(Indirect method)

Form B 03a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code Note	Six-month period ended	
		30/6/2022 VND	30/6/2021 VND
CASH FLOWS FROM OPERATING ACTIVITIES			
Accounting profit before tax	01	2,750,581,003,943	2,130,488,751,276
Adjustments for			
Depreciation and amortisation	02	69,353,611,632	70,957,398,256
Allowances and provisions	03	35,705,682,962	(61,136,134,242)
Exchange losses/(gains) arising from revaluation of monetary items denominated in foreign currencies	04	683,912,858	(2,345,236,498)
Profits from investing activities	05	(1,349,088,116,224)	(1,477,950,994,972)
Reversal of science and technology development fund	07	-	(73,817,939,085)
Operating profit before changes in working capital	08	1,507,236,095,171	586,195,844,735
Change in receivables	09	(334,597,908,518)	(64,899,161,072)
Change in inventories	10	(175,433,145,499)	(52,286,382,522)
Change in payables and other liabilities	11	134,414,074,739	518,037,692,063
Change in prepaid expenses	12	(68,936,035,173)	(2,040,265,738)
		1,062,683,080,720	985,007,727,466
Corporate income tax paid	15	(343,434,133,238)	(185,235,291,809)
Other payments for operating activities	17	(34,740,525,791)	(32,427,002,351)
Net cash flows from operating activities	20	684,508,421,691	767,345,433,306

The accompanying notes are an integral part of these separate interim financial statements

Saigon Beer - Alcohol - Beverage Corporation
Separate statement of cash flows for the six-month period ended 30 June 2022
(Indirect method – continued)

Form B 03a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Note	Six-month period ended	
			30/6/2022 VND	30/6/2021 VND
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for additions to fixed assets	21		(7,032,955,354)	(24,894,938,297)
Placements of term deposits at banks	23		(9,156,000,000,000)	(6,693,000,000,000)
Collections of term deposits at banks	24		8,257,000,000,000	6,043,000,000,000
Payments for investments in other entities	25		(39,990,000,000)	-
Proceeds from disposals of equity investments in other entities	26		-	409,861,993,444
Receipts of interests and dividends	27		1,258,448,475,036	1,153,888,324,233
Net cash flows from investing activities	30		312,425,519,682	888,855,379,380
CASH FLOWS FROM FINANCING ACTIVITIES				
Payments of dividends	36		(2,244,474,966,475)	(961,918,235,275)
Net cash flows from financing activities	40		(2,244,474,966,475)	(961,918,235,275)
Net cash flows during the period (50 = 20 + 30 + 40)	50		(1,247,541,025,102)	694,282,577,411
Cash and cash equivalents at the beginning of the period	60		2,611,792,885,629	987,216,978,696
Effect of exchange rate fluctuations on cash and cash equivalents	61		(118,414,849)	(16,950,393)
Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)	70	6	1,364,133,445,678	1,681,482,605,714

26 August 2022

Prepared by:



Nguyen Van Hoa
Accountant

Approved by:



Koo Liang Kwee
Deputy General Director



Ngô Kim Siong Bennett
General Director

The accompanying notes are an integral part of these separate interim financial statements

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with the accompanying separate interim financial statements.

1. Reporting entity

(a) Ownership structure

Saigon Beer - Alcohol - Beverage Corporation (“the Company”) was established as a State-Owned General Corporation under Decision No. 74/2003/QD-BCN dated 6 May 2003 of the Ministry of Industry (now the Ministry of Industry and Trade) by restructuring Saigon Beer Company and merging it with Binh Tay Liquor Company, Chuong Duong Beverages Company and Phu Tho Glass Company. On 11 May 2004, the Ministry of Industry issued Decision No. 37/2004/QD-BCN to restructure the Company into a parent - subsidiary structure. The Company’s operation was licenced in accordance with Business Registration Certificate No. 4106000286 issued by the Department of Planning and Investment of Ho Chi Minh City on 1 September 2006.

The Company was equitised as per Decision No. 1862/QD-TTg dated 28 December 2007 of the Prime Minister and was approved under Joint Stock Business Registration Certificate No. 4103010027 dated 17 April 2008 by the Department of Planning and Investment of Ho Chi Minh City. As at that date, the newly established joint stock company assumed control over all assets and liabilities from the former State-Owned General Corporation.

The Company’s shares were listed on the Ho Chi Minh City Stock Exchange with trading code SAB in accordance with Decision No. 470/QD-SGDHCM dated 25 November 2016 issued by the Ho Chi Minh City Stock Exchange.

(b) Principal activities

The principal activities of the Company are to produce and sell beer, alcohol, beverages and related products including material and packaging materials.

(c) Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

(d) Company structure

The Company's structure includes the Company's Head Office, Saigon - Nguyen Chi Thanh Brewery and Saigon - Cu Chi Brewery, two factories independently operating and bookkeeping, detailed as follows:

Name	Principal activities	Address
Saigon - Nguyen Chi Thanh Brewery	Producing beer, alcohol and beverages	No. 187, Nguyen Chi Thanh Street, Ward 12, District 5, Ho Chi Minh City, Vietnam
Saigon - Cu Chi Brewery	Producing beer, alcohol and beverages	C1 Area, D3 Street, Tay Bac Cu Chi Industrial Park, Cu Chi Town, Cu Chi District, Ho Chi Minh City, Vietnam

As at 30 June 2022, the Company had 25 subsidiaries and 13 associates and jointly controlled entities owned directly (1/1/2022: 25 subsidiaries and 13 associates and jointly controlled entities owned directly) as disclosed in Note 7(b).



Saigon Beer - Alcohol - Beverage Corporation

Notes to the separate interim financial statements for the six-month period ended 30 June 2022 (continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

Additionally, the Company had indirect investments in 1 subsidiary and 5 associates (1/1/2022: 1 subsidiary and 5 associates), detailed as follows:

No.	Company name	Registered head office	Principal activities	30/6/2022		1/1/2022	
				% of equity owned	% of voting rights	% of equity owned	% of voting rights
Indirect subsidiary through Western - Sai Gon Beer Joint Stock Company							
1	Saigon - Soc Trang Beer One Member Limited Company	Lot S, An Nghiep Industrial Zone, An Hiep Commune, Chau Thanh District, Soc Trang Province, Vietnam	Producing and trading beer, yeasty malt, mineral water and bottled purified water	51.00%	100%	51.00%	100%
Associates							
1	Thanh Nam Consultant Investment - Engineering and Technology Transfer Joint Stock Company	50A, Bui Thi Xuan Street, Ben Thanh Ward, District 1, Ho Chi Minh City, Vietnam	Providing consulting construction and designing services	28.57%	28.57%	28.57%	28.57%
2	Mechanical and Industrial Construction Joint Stock Company	3E/5, Pho Quang Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam	Manufacturing, installing machinery, bridges and roads and industrial construction products	26.00%	26.00%	26.00%	26.00%
3	Saigon - Baclieu Beer Joint Stock Company	Lot B5, Tra Kha Industrial Zone, Ward 8, Bac Lieu City, Bac Lieu Province, Vietnam	Producing and trading beer, alcohol and beverages	10.20%	20.00%	10.20%	20.00%
4	Saigon Binh Tay Beer Group Joint Stock Company	No. 8, Nam Ky Khoi Nghia Street, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City, Vietnam	Producing, processing and trading food, beverage, beer and alcohol drinks	21.80%	22.18%	21.80%	22.18%
5	Saigon Tay Do Beer - Beverage Joint Stock Company	Lot 22, Tra Noc Industrial Zone, Tra Noc Ward, Binh Thuy District, Can Tho City, Vietnam	Producing and trading beer, alcohol, beverage, soya milk and fruit juice	27.62%	34.92%	27.62%	34.92%

As at 30 June 2022, the Company had 815 employees (1/1/2022: 804 employees).

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

2. Basis of preparation

(a) Statement of compliance

These separate interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting. The Company prepares and issues its consolidated interim financial statements separately. For a comprehensive understanding of the Company's consolidated financial position, its consolidated results of operations and its consolidated cash flows, these separate interim financial statements should be read in conjunction with the consolidated interim financial statements.

(b) Basis of measurement

The separate interim financial statements, except for the separate statement of cash flows, are prepared on the accrual basis using the historical cost concept. The separate statement of cash flows is prepared using the indirect method.

(c) Annual accounting period

The annual accounting period of the Company is from 1 January to 31 December. The separate interim financial statements are prepared for the six-month period ended 30 June 2022.

(d) Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for interim financial statements presentation purpose.

3. Summary of significant accounting policies

The following significant accounting policies have been adopted by the Company in the preparation of these separate interim financial statements.

The accounting policies that have been adopted by the Company in the preparation of these separate interim financial statements are consistent with those adopted in the preparation of the latest separate annual financial statements.

(a) Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the account transfer buying rate and the account transfer selling rate, respectively, at the end of the annual accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the separate statement of income.

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(b) Cash and cash equivalents

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

(c) Investments

(i) *Held-to-maturity investments*

Held-to-maturity investments are those that the Company's management has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks, bonds and loans receivable held to maturity. These investments are stated at costs less allowance for doubtful debts.

(ii) *Investments in subsidiaries, associates and jointly controlled entities*

For the purpose of these separate interim financial statements, investments in subsidiaries, associates and jointly controlled entities are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment value if the investee has suffered a loss which may cause the Company to lose its invested capital, unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

(iii) *Investments in equity instruments of other entities*

Investments in equity instruments of other entities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment values if the investee has suffered a loss which may cause the Company to lose its invested capital, unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

(d) Accounts receivable

Trade and other receivables are stated at cost less allowance for doubtful debts.

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(e) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

The Company applies the perpetual method of accounting for inventories.

(f) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the separate statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

- | | |
|----------------------------|--------------|
| ▪ buildings and structures | 5 – 25 years |
| ▪ machinery and equipment | 3 – 12 years |
| ▪ motor vehicles | 3 – 8 years |
| ▪ office equipment | 3 – 6 years |

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(g) Intangible fixed assets

(i) Land use rights

Land use rights with indefinite term are stated at cost and not amortised. Land use rights with definite term are stated at cost less accumulated amortisation. The initial cost of land use rights comprises the purchase price and any direct attributable costs incurred in conjunction with securing the land use rights. Land use rights with definite term are amortised on a straight-line basis over the term of the land use rights ranging from 40 to 49 years.

(ii) Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software cost is amortised on a straight-line basis over 3 years.

(h) Investment properties

Investment properties held to earn rental

(i) Cost

Investment property held to earn rental is stated at cost less accumulated depreciation. The initial cost of an investment property held to earn rental comprises its purchase price, cost of land use rights and any directly attributable expenditure of bringing the property to the condition necessary for it to be capable of operating in the manner intended by the Board of Management. Expenditure incurred after the investment property held to earn rental has been put into operation, such as repair and maintenance, is charged to the separate statement of income in the period in which the expenditure is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in future economic benefits in excess of the originally assessed standard of performance of the existing investment property held to earn rental, the expenditure is capitalised as an additional cost of the investment property.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of investment property. The estimated useful lives are as follows:

- land use rights 43 years
- buildings and structures 20 years

(i) Construction in progress

Construction in progress represents the cost of tangible and intangible fixed assets which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

(j) Long-term prepaid expenses

(i) Returnable packaging

Returnable packaging includes bottles and crates being used in the Company's production and business activities and is initially stated at cost. Returnable packaging is amortised on a straight-line basis over 2 to 3 years.

(ii) Tools and instruments

Tools and instruments include assets held for use by the Company in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. Costs of tools and instruments are amortised on a straight-line basis over 2 to 3 years.

(k) Trade and other payables

Trade and other payables are stated at their cost.

(l) Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

Severance allowance

Under the Vietnamese Labour Code, when an employee who has worked for 12 months or more ("the eligible employees") voluntarily terminates his/her labour contract, the employer is required to pay the eligible employee severance allowance calculated based on years of service and employee's compensation at termination. Provision for severance allowance has been provided based on employees' years of service and their average salary for the six-month period prior to the end of the accounting period. For the purpose of determining the number of years of service by an employee, the period for which the employee participated in and contributed to unemployment insurance in accordance with prevailing laws and regulations and the period for which severance allowance has been paid by the Company are excluded.

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(m) Share capital

Ordinary shares

Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issue of shares, net of tax effects. Such costs are recognised as a deduction from share premium.

(n) Taxation

Income tax on the profit or loss for the period comprises current and deferred tax. Income tax is recognised in the separate statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(o) Revenue and other income

(i) *Goods sold*

Revenue from the sales of goods is recognised in the separate statement of income when significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

(ii) *Rental income*

Rental income from leased property is recognised in the separate statement of income on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income.

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(iii) Interest income

Interest income is recognised in the separate statement of income on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

(iv) Dividend income

Dividend income is recognised when the right to receive dividend is established. Share dividends are not recognised as income. Dividends received which are attributable to the period before investment acquisition date are deducted from the carrying amount of the investment.

(p) Operating lease payments

Payments made under operating leases are recognised in the separate statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the separate statement of income as an integral part of the total lease expense, over the term of the lease.

(q) Segment reporting

A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Company's primary format for segment reporting is based on business segments.

(r) Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

(s) Comparative information

Comparative information in these separate interim financial statements is presented as corresponding figures. Under this method, comparative information for the prior period is included as an integral part of the current period financial statements and is intended to be read only in relation to the amounts and other disclosures relating to the current period. Accordingly, the comparative information included in these separate interim financial statements is not intended to present the Company's unconsolidated financial position, unconsolidated results of operation or cash flows for the prior period.



Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

4. Seasonality of operations

The Company's principal business activities are:

- Sales of beers which included merchandise goods and finished goods;
- Sales of raw materials; and
- Other activities.

Management is of the opinion that these segments are not subject to significant seasonal fluctuations.

5. Segment reporting

(a) Business segments

The Company's business segments are distinguished based on the principal activities as follows:

- Sales of beers which included merchandise goods and finished goods;
- Sales of raw materials; and
- Other activities.

During the period, other business activities accounted for an insignificant proportion of total revenue and operating results of the Company and the Company's assets and liabilities as at reporting dates were mainly related to beer manufacturing and trading activities. Accordingly, the financial information presented in the separate balance sheet as at 30 June 2022 and 1 January 2022 were mainly related to the Company's sales of beers activities. Note 29 and Note 30 disclosed breakdown of revenue and cost of sales per each category of products, which provided sufficient information as to the performance of each segment as identified above.

(b) Geographical segments

The Company's geographical segments are distinguished based on the locations of customers, being the local or foreign customers, in which, export segments only accounted for an insignificant proportion of the Company's total revenue and did not require a separate report. Accordingly, the financial information presented mainly reflected the business activities of the Company in the territory of Vietnam.

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

6. Cash and cash equivalents

	30/6/2022	1/1/2022
	VND	VND
Cash in banks	64,133,445,678	91,792,885,629
Cash equivalents	1,300,000,000,000	2,520,000,000,000
	1,364,133,445,678	2,611,792,885,629

Cash equivalents represented term deposits at banks with original terms to maturity of three months or less. Cash equivalents were denominated in VND and earned interest at rates ranging from 2.70% to 4.00% per annum (1/1/2022: 3.75% per annum).

7. Investments

(a) Held-to-maturity investments – short-term

Held-to-maturity investments – short-term represented term deposits at banks with terms to maturity of more than 3 months from their transaction dates but less than 12 months from the reporting date. Term deposits were denominated in VND and earned interest at rates ranging from 3.90% to 5.50% per annum (1/1/2022: 3.75% to 5.20% per annum).

(b) Held-to-maturity investments – long-term

Held-to-maturity investments – long-term represented the Company’s investments in bonds issued by Shipbuilding Industry Corporation. Allowance was fully made for this investment.

Saigon Beer - Alcohol - Beverage Corporation

Notes to the separate interim financial statements for the six-month period ended 30 June 2022 (continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

(c) Equity investments in other entities

	30/6/2022			1/1/2022		
	Cost VND	Allowance VND	Carrying amount VND	Cost VND	Allowance VND	Carrying amount VND
Investments in subsidiaries (i)	2,877,202,995,029	(170,583,360,844)	2,706,619,634,185	2,837,212,995,029	(147,185,283,844)	2,690,027,711,185
Investments in associates and jointly controlled entities (ii)	613,705,350,635	(100,225,000,000)	513,480,350,635	613,705,350,635	(88,552,228,802)	525,153,121,833
Equity investments in other entities (iii)	569,372,362,407	(327,311,634,122)	242,060,728,285	569,372,362,407	(326,923,222,922)	242,449,139,485
	<u>4,060,280,708,071</u>	<u>(598,119,994,966)</u>	<u>3,462,160,713,105</u>	<u>4,020,290,708,071</u>	<u>(562,660,735,568)</u>	<u>3,457,629,972,503</u>

Saigon Beer - Alcohol - Beverage Corporation

Notes to the separate interim financial statements for the six-month period ended 30 June 2022 (continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

(i) Investments in subsidiaries

Company name	30/6/2022				1/1/2022			
	% of equity owned and voting right	Cost VND	Fair value VND	Allowance VND	% of equity owned and voting right	Cost VND	Fair value VND	Allowance VND
▪ Western - Sai Gon Beer Joint Stock Company	51.00%	100,424,933,209	366,584,940,000	-	51.00%	100,424,933,209	377,758,785,000	-
▪ Chuong Duong Beverages Joint Stock Company	62.06%	236,167,400,000	97,863,900,000	(138,303,500,000)	62.06%	236,167,400,000	111,543,800,000	(124,623,600,000)
▪ Sai Gon - Quang Ngai Beer Joint Stock Company	66.56%	299,548,230,160	906,406,800,000	-	66.56%	299,548,230,160	796,849,700,000	-
▪ Binh Tay Liquor Joint Stock Company	91.75%	208,414,271,535	(*)	-	91.75%	208,414,271,535	(*)	-
▪ Sai Gon - Dong Xuan Beer Alcohol Joint Stock Company	51.24%	17,650,697,182	53,131,207,350	-	51.24%	17,650,697,182	43,472,385,150	-
▪ Saigon - Nghetinh Beer Joint Stock Company	54.73%	76,324,868,844	44,045,008,000	(32,279,860,844)	54.73%	76,324,868,844	53,763,185,000	(22,561,683,844)
▪ Saigon - Songlam Beer Joint Stock Company	68.78%	314,250,000,000	351,344,400,000	-	68.78%	314,250,000,000	368,305,000,000	-
▪ Sai Gon - Ha Noi Beer Corporation	52.11%	93,800,000,000	228,778,200,000	-	52.11%	93,800,000,000	231,320,180,000	-
▪ Sai Gon Beer Trading Company Limited	100%	700,000,000,000	(*)	-	100%	700,000,000,000	(*)	-
▪ Northern Sai Gon Beer Trading Joint Stock Company	90.00%	37,422,345,046	(*)	-	90.00%	37,422,345,046	(*)	-
▪ Sai Gon Beer Bac Trung Bo Trading Joint Stock Company	95.07%	37,369,732,632	(*)	-	95.07%	37,369,732,632	(*)	-
▪ Saigon Beer Center Trading Joint Stock Company	94.45%	83,141,000,000	(*)	-	94.45%	83,141,000,000	(*)	-
▪ Saigon Beer Mien Trung Trading Joint Stock Company	91.24%	54,546,288,176	(*)	-	91.24%	54,546,288,176	(*)	-



Saigon Beer - Alcohol - Beverage Corporation

Notes to the separate interim financial statements for the six-month period ended 30 June 2022 (continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

(i) Investments in subsidiaries (continued)

Company name	% of equity owned and voting right	30/6/2022			1/1/2022			
		Cost VND	Fair value VND	Allowance VND	Cost VND	Fair value VND	Allowance VND	
▪ Sai Gon Beer Tay Nguyen Trading Joint Stock Company	90.00%	36,541,448,653	(*)	-	90.00%	36,541,448,653	(*)	-
▪ Saigon Beer Nam Trung Bo Trading Joint Stock Company	90.14%	55,799,775,209	(*)	-	90.14%	55,799,775,209	(*)	-
▪ Sai Gon Beer Eastern Trading Joint Stock Company	90.68%	36,362,195,948	(*)	-	90.68%	36,362,195,948	(*)	-
▪ Saigon Song Tien Beer Trading Joint Stock Company	90.00%	36,265,364,767	(*)	-	90.00%	36,265,364,767	(*)	-
▪ Saigon Song Hau Beer Trading Joint Stock Company	90.00%	36,798,955,472	(*)	-	90.00%	36,798,955,472	(*)	-
▪ Sa Be Co Mechanical Co., Ltd	100%	59,365,663,690	(*)	-	100%	59,365,663,690	(*)	-
▪ Sai Gon Beer Northeast Trading Joint Stock Company	90.45%	36,000,000,000	(*)	-	90.45%	36,000,000,000	(*)	-
▪ Sai Gon - Ha Tinh Beer One Member Company Limited	100%	120,000,000,000	(*)	-	100%	120,000,000,000	(*)	-
▪ Sai Gon Beer Packaging Joint Stock Company	76.81%	55,174,824,506	(*)	-	76.81%	55,174,824,506	(*)	-
▪ Saigon Beer Company Limited	100%	10,000,000	(*)	-	100%	10,000,000	(*)	-
▪ Saigon Beer Group Company Limited	100%	40,000,000,000	(*)	-	100%	10,000,000	(*)	-
▪ Saigon - Lamdong Beer Joint Stock Company	52.91%	105,825,000,000	(*)	-	52.91%	105,825,000,000	(*)	-
		<u>2,877,202,995,029</u>		<u>(170,583,360,844)</u>		<u>2,837,212,995,029</u>		<u>(147,185,283,844)</u>

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

Movements of investments in subsidiaries during the period were as follows:

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Opening balance	2,837,212,995,029	2,837,212,995,029
Additions during the period	39,990,000,000	-
Closing balance	2,877,202,995,029	2,837,212,995,029

Saigon Beer - Alcohol - Beverage Corporation

Notes to the separate interim financial statements for the six-month period ended 30 June 2022 (continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

(ii) Investments in associates and jointly controlled entities

Company name	30/6/2022				1/1/2022			
	% of equity owned and voting right	Cost VND	Fair value VND	Allowance VND	% of equity owned and voting right	Cost VND	Fair value VND	Allowance VND
▪ Truong Sa Food - Food Business Joint Stock Company	28.35%	4,725,000,000	(*)	(4,725,000,000)	28.35%	4,725,000,000	(*)	(4,725,000,000)
▪ Sai Gon - Khanh Hoa Beer Joint Stock Company	26.00%	26,000,000,000	(*)	-	26.00%	26,000,000,000	(*)	-
▪ Saigon - Phutho Beer Joint Stock Company	27.03%	33,787,500,000	54,560,055,000	-	27.03%	33,787,500,000	62,010,198,750	-
▪ Sai Gon - Mien Trung Beer Joint Stock Company	32.22%	103,174,711,495	393,350,146,700	-	32.22%	103,174,711,495	410,661,400,100	-
▪ Tan Thanh Investment Trading Company Limited	29.00%	72,500,000,000	(*)	(72,500,000,000)	29.00%	72,500,000,000	(*)	(72,500,000,000)
▪ Sai Gon - Vinh Long Beer Joint Stock Company	20.00%	30,000,000,000	(*)	-	20.00%	30,000,000,000	(*)	-
▪ Sai Gon - Kien Giang Beer Joint Stock Company	20.00%	23,000,000,000	(*)	(23,000,000,000)	20.00%	23,000,000,000	(*)	(11,327,228,802)
▪ Me Linh Point Limited	25.00%	43,111,007,200	(*)	-	25.00%	43,111,007,200	(*)	-
▪ Crown Beverage Cans Saigon Limited	30.00%	113,224,326,586	(*)	-	30.00%	113,224,326,586	(*)	-
▪ Malaya - Vietnam Glass Limited	30.00%	86,338,395,824	(*)	-	30.00%	86,338,395,824	(*)	-
▪ San Miguel Yamamura Phu Tho Packaging Company Limited	35.00%	26,212,239,000	(*)	-	35.00%	26,212,239,000	(*)	-

Saigon Beer - Alcohol - Beverage Corporation

Notes to the separate interim financial statements for the six-month period ended 30 June 2022 (continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

(ii) Investments in associates and jointly controlled entities (continued)

Company name	% of equity owned and voting right	30/6/2022			1/1/2022			
		Cost VND	Fair value VND	Allowance VND	Cost VND	Fair value VND	Allowance VND	
▪ Vietnam Spirits and Wine Ltd	45.00%	31,632,170,530	(*)	-	45.00%	31,632,170,530	(*)	-
▪ Saigon - Bentre Beer Joint Stock Company	20.00%	20,000,000,000	(*)	-	20.00%	20,000,000,000	(*)	-
		<u>613,705,350,635</u>		<u>(100,225,000,000)</u>		<u>613,705,350,635</u>		<u>(88,552,228,802)</u>



Saigon Beer - Alcohol - Beverage Corporation

Notes to the separate interim financial statements for the six-month period ended 30 June 2022 (continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

(iii) *Equity investments in other entities*

Company name	30/6/2022			1/1/2022		
	Cost VND	Fair value VND	Allowance VND	Cost VND	Fair value VND	Allowance VND
▪ Dong A Commercial Joint Stock Bank	136,265,460,000	(*)	(136,265,460,000)	136,265,460,000	(*)	(136,265,460,000)
▪ Saigon Packaging Group Joint Stock Company	46,000,000,000	(*)	-	46,000,000,000	(*)	-
▪ PVI Holdings	51,475,140,000	23,353,223,400	(28,121,916,600)	51,475,140,000	23,741,634,600	(27,733,505,400)
▪ Underground Space Investment Development Corporation	23,085,000,000	(*)	(23,085,000,000)	23,085,000,000	(*)	(23,085,000,000)
▪ Phuong Dong Petroleum Tourism Joint Stock Company	30,700,950,000	9,261,000,000	(30,700,950,000)	30,700,950,000	10,584,000,000	(30,700,950,000)
▪ Saigon Securities Investment Fund A2	35,757,720,722	(*)	(35,757,720,722)	35,757,720,722	(*)	(35,757,720,722)
▪ Saigon Beer Transportation Joint Stock Company	26,588,267,394	(*)	-	26,588,267,394	(*)	-
▪ Saigon Tay Do Beer - Beverage Joint Stock Company	19,690,000,000	(*)	-	19,690,000,000	(*)	-
▪ Saigon Binh Tay Beer Group Joint Stock Company	126,429,237,491	(*)	-	126,429,237,491	(*)	-
▪ Dai Viet Securities Incorporation	45,000,000,000	(*)	(45,000,000,000)	45,000,000,000	(*)	(45,000,000,000)
▪ Sabeco HP Investment Company Limited	24,426,586,800	(*)	(24,426,586,800)	24,426,586,800	(*)	(24,426,586,800)
▪ Sai Gon - Dong Nai Beer Joint Stock Company	3,954,000,000	(*)	(3,954,000,000)	3,954,000,000	(*)	(3,954,000,000)
	<u>569,372,362,407</u>		<u>(327,311,634,122)</u>	<u>569,372,362,407</u>		<u>(326,923,222,922)</u>

(*) The Company has not determined fair values of these investments for disclosure in the separate interim financial statements because information about their market prices is not available and there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair values of these investments may differ from their carrying amounts.

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

Movements of equity investments in other entities during the period were as follows:

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Opening balance	569,372,362,407	785,951,682,407
Disposals during the period	-	(216,579,320,000)
	<hr/>	<hr/>
Closing balance	569,372,362,407	569,372,362,407

(iv) Allowance for diminution in the value of long-term financial investments

Movements of allowance for diminution in the value of long-term financial investments during the period were as follows:

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Opening balance	562,660,735,568	592,945,712,696
Allowance made during the period	35,459,259,398	22,095,766,910
Allowance reversed during the period	-	(43,335,624,880)
	<hr/>	<hr/>
Closing balance	598,119,994,966	571,705,854,726

8. Accounts receivable from customers

(a) Accounts receivable from customers detailed by significant customers

	30/6/2022	1/1/2022
	VND	VND
Sai Gon Beer Trading Company Limited	400,686,341,495	162,330,855,698
Other customers	178,314,715,314	54,565,829,448
	<hr/>	<hr/>
	579,001,056,809	216,896,685,146

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(b) Accounts receivable from customers who are related parties

	30/6/2022	1/1/2022
	VND	VND
Subsidiaries		
Sai Gon Beer Trading Company Limited	400,686,341,495	162,330,855,698
Sai Gon - Quang Ngai Beer Joint Stock Company	28,089,007,555	-
Saigon - Songlam Beer Joint Stock Company	15,485,817,624	-
Saigon - Lamdong Beer Joint Stock Company	7,986,717,878	-
Sai Gon - Ha Noi Beer Corporation	7,929,263,712	1,546,159,544
Sai Gon - Ha Tinh Beer One Member Company Limited	5,678,690,528	221,742,730
Saigon - Soc Trang Beer One Member Limited Company	5,518,534,315	2,841,417,388
Saigon - Nghetinh Beer Joint Stock Company	1,429,664,602	-
Sai Gon - Dong Xuan Beer Alcohol Joint Stock Company	1,047,482,940	4,502,914,095
Saigon Beer Mien Trung Trading Joint Stock Company	32,993,787	-
Western - Sai Gon Beer Joint Stock Company	21,945,000	-
Chuong Duong Beverages Joint Stock Company	14,016,240	-
Saigon Beer Center Trading Joint Stock Company	2,430,000	-
Northern Sai Gon Beer Trading Joint Stock Company	-	27,283,300
Associates and jointly controlled entities		
Sai Gon - Kien Giang Beer Joint Stock Company	64,657,573,743	1,985,236,782
Saigon - Bentre Beer Joint Stock Company	14,407,580,662	7,242,299,241
Sai Gon - Mien Trung Beer Joint Stock Company	6,748,137,208	3,699,895,975
Saigon Tay Do Beer - Beverage Joint Stock Company	3,522,812,080	7,519,852,505
Sai Gon - Khanh Hoa Beer Joint Stock Company	2,547,807,337	-
Sai Gon - Vinh Long Beer Joint Stock Company	2,443,661,640	3,434,688,316
Saigon Binh Tay Beer Group Joint Stock Company	2,297,867,343	14,050,781,522
Saigon - Phutho Beer Joint Stock Company	2,280,396,436	1,277,134,669

9. Other receivables

(a) Other short-term receivables

	30/6/2022	1/1/2022
	VND	VND
Receivables due to difference between value of capital contribution in kind and agreed capital contribution in an associate	277,230,733,543	277,230,733,543
Interest income from bank deposits	345,125,550,681	306,146,589,017
Dividends receivable	275,524,905,267	223,865,285,610
Other short-term receivables	39,192,704,459	63,165,432,387
	937,073,893,950	870,408,040,557

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

Other short-term receivables from related parties

	30/6/2022	1/1/2022
	VND	VND
The ultimate parent company		
Thai Beverage Public Company Limited	5,890,500	306,673,790
Subsidiaries		
Saigon Song Tien Beer Trading Joint Stock Company	98,373,600,000	98,373,600,000
Sai Gon Beer Trading Company Limited	97,670,554,219	113,044,593,089
Northern Sai Gon Beer Trading Joint Stock Company	40,549,065,667	-
Sai Gon Beer Northeast Trading Joint Stock Company	16,649,645,983	-
Sai Gon - Ha Tinh Beer One Member Company Limited	5,545,239,590	5,863,030,735
Sai Gon - Dong Xuan Beer Alcohol Joint Stock Company	1,537,050,000	46,081,811
Sa Be Co Mechanical Co., Ltd	1,517,521,142	369,753,366
Saigon - Lamdong Beer Joint Stock Company	1,332,893,428	972,804,468
Saigon Beer Nam Trung Bo Trading Joint Stock Company	29,700,000	29,700,000
Western - Sai Gon Beer Joint Stock Company	352,871	211,463,734
Binh Tay Liquor Joint Stock Company	-	6,000,000,000
Sai Gon - Quang Ngai Beer Joint Stock Company	-	1,424,885,092
Saigon - Soc Trang Beer One Member Limited Company	-	1,243,263,529
Saigon - Songlam Beer Joint Stock Company	-	999,384,076
Sai Gon - Ha Noi Beer Corporation	-	891,524,313
Associates and jointly controlled entities		
Tan Thanh Investment Trading Company Limited	277,230,733,543	277,230,733,543
Sai Gon - Mien Trung Beer Joint Stock Company	9,620,124,736	1,200,527,483
San Miguel Yamamura Phu Tho Packaging Company Limited	4,076,625,000	-
Saigon - Baclieu Beer Joint Stock Company	100,402,696	148,135,641
Saigon - Phutho Beer Joint Stock Company	62,089,334	2,904,504,818
Saigon Binh Tay Beer Group Joint Stock Company	-	3,567,403,781
Sai Gon - Vinh Long Beer Joint Stock Company	-	1,934,558,495
Saigon - Bentre Beer Joint Stock Company	-	1,872,549,705
Sai Gon - Kien Giang Beer Joint Stock Company	-	994,748,905
Sai Gon - Khanh Hoa Beer Joint Stock Company	-	743,181,047
Saigon Tay Do Beer - Beverage Joint Stock Company	-	637,611,615
Crown Beverage Cans Saigon Limited	-	6,455,989

(b) Other long-term receivables

	30/6/2022	1/1/2022
	VND	VND
Receivables from Sai Gon - Ha Tinh Beer One Member Company Limited	328,073,502,218	328,073,502,218
Long-term deposits	10,395,332,561	10,382,102,561
Other long-term receivables	8,018,865,000	8,018,865,000
	346,487,699,779	346,474,469,779

Saigon Beer - Alcohol - Beverage Corporation

Notes to the separate interim financial statements for the six-month period ended 30 June 2022 (continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

10. Allowance for doubtful debts

(a) Short-term

	30/6/2022				1/1/2022			
	Overdue days	Cost VND	Allowance VND	Recoverable amount VND	Overdue days	Cost VND	Allowance VND	Recoverable amount VND
Prepayments to suppliers	Over 2 years	3,674,748,890	(3,674,748,890)	-	Over 2 years	3,674,748,890	(3,674,748,890)	-
Other short-term receivables	Over 2 years	320,160,761,240	(320,160,761,240)	-	Over 2 years	320,160,761,240	(320,160,761,240)	-
		<u>323,835,510,130</u>	<u>(323,835,510,130)</u>	-		<u>323,835,510,130</u>	<u>(323,835,510,130)</u>	-

(b) Long-term

	30/6/2022				1/1/2022			
	Overdue days	Cost VND	Allowance VND	Recoverable amount VND	Overdue days	Cost VND	Allowance VND	Recoverable amount VND
Held-to-maturity investments – long-term	Over 2 years	20,868,879,905	(20,868,879,905)	-	Over 2 years	20,868,879,905	(20,868,879,905)	-
Loans receivable – long-term	Over 2 years	4,000,000,000	(4,000,000,000)	-	Over 2 years	4,000,000,000	(4,000,000,000)	-
Other long-term receivables	Over 2 years	8,000,000,000	(8,000,000,000)	-	Over 2 years	8,000,000,000	(8,000,000,000)	-
		<u>32,868,879,905</u>	<u>(32,868,879,905)</u>	-		<u>32,868,879,905</u>	<u>(32,868,879,905)</u>	-

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

11. Inventories

(a) Inventories

	30/6/2022		1/1/2022	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Goods in transit	151,362,180,080	-	87,020,314,604	-
Raw materials	228,638,359,836	(2,253,326,126)	145,774,473,960	(7,770,607,977)
Tools and supplies	42,472,770,721	(21,893,862,027)	25,895,369,749	(19,986,495,030)
Work in progress	72,973,965,878	-	69,478,655,598	-
Finished goods	14,169,415,561	-	15,991,666,985	-
Merchandise inventories	5,856,988,999	-	2,003,711,324	-
	515,473,681,075	(24,147,188,153)	346,164,192,220	(27,757,103,007)

Included in inventories as at 30 June 2022 was VND24,147 million (1/1/2022: VND27,757 million) of obsolete or slow-moving inventories that were difficult to sell.

Movements of allowance for inventories during the period were as follows:

	Six-month period ended	
	30/6/2022 VND	30/6/2021 VND
Opening balance	27,757,103,007	23,891,388,527
Allowance made during the period	1,941,528,905	1,120,478,044
Allowance reversed during the period	(4,643,720,052)	(299,543,789)
Allowance utilised during the period	(907,723,707)	(34,231,108)
Closing balance	24,147,188,153	24,678,091,674

(b) Long-term tools, supplies and spare parts

	30/6/2022		1/1/2022	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Long-term tools, supplies and spare parts	46,281,777,791	(31,840,837,663)	41,065,844,854	(28,892,222,952)

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

Movements of allowance for long-term tools, supplies and spare parts during the period were as follows:

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Opening balance	28,892,222,952	27,885,194,853
Allowance made during the period	5,445,639,167	2,018,324,288
Allowance reversed during the period	(2,497,024,456)	(2,450,703,154)
Closing balance	31,840,837,663	27,452,815,987

12. Prepaid expenses

(a) Short-term prepaid expenses

	30/6/2022	1/1/2022
	VND	VND
Advertising expenses	126,657,841,364	48,178,016,028
Tools and instruments	3,540	2,848,259,220
Others	6,711,965,666	8,161,756,344
Total	133,369,810,570	59,188,031,592

(b) Long-term prepaid expenses

	Property held for future investment (*) VND	Returnable packaging VND	Tools and instruments and others VND	Total VND
Opening balance	51,602,316,000	8,058,651,394	5,795,615,538	65,456,582,932
Additions	-	-	3,058,223,958	3,058,223,958
Amortisation for the period	-	(5,246,287,073)	(3,057,680,690)	(8,303,967,763)
Closing balance	51,602,316,000	2,812,364,321	5,796,158,806	60,210,839,127

(*) Property held for future investment represented the value of land use rights awaiting transfer (Note 21(b)).

Saigon Beer - Alcohol - Beverage Corporation

Notes to the separate interim financial statements for the six-month period ended 30 June 2022 (continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

13. Tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost					
Opening balance	583,406,671,195	2,899,805,524,610	60,752,918,781	115,634,842,828	3,659,599,957,414
Additions	-	411,400,000	-	403,768,000	815,168,000
Transfer from construction in progress	-	720,597,273	-	-	720,597,273
Closing balance	583,406,671,195	2,900,937,521,883	60,752,918,781	116,038,610,828	3,661,135,722,687
Accumulated depreciation					
Opening balance	453,858,665,860	2,532,294,745,180	53,885,286,346	99,638,567,984	3,139,677,265,370
Charge for the period	7,893,456,524	50,568,979,924	1,370,310,769	4,173,030,042	64,005,777,259
Closing balance	461,752,122,384	2,582,863,725,104	55,255,597,115	103,811,598,026	3,203,683,042,629
Net book value					
Opening balance	129,548,005,335	367,510,779,430	6,867,632,435	15,996,274,844	519,922,692,044
Closing balance	121,654,548,811	318,073,796,779	5,497,321,666	12,227,012,802	457,452,680,058

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

Included tangible fixed assets as at 30 June 2022 were assets costing VND2,330,564 million (1/1/2022: VND2,273,691 million) which were fully depreciated but still in active use.

Historical cost of tangible fixed assets retired from active use and held for disposal as at 30 June 2022 was VND62,460 million (1/1/2022: VND62,427 million).

Historical cost of tangible fixed assets that the Company leased to its subsidiaries and associates to earn rental income as at 30 June 2022 was VND86,394 million (1/1/2022: VND86,394 million).

14. Intangible fixed assets

	Land use rights (*) VND	Software VND	Total VND
Cost			
Opening balance	917,286,855,722	64,799,120,047	982,085,975,769
Transfer from construction in progress	-	400,000,000	400,000,000
<hr/>			
Closing balance	917,286,855,722	65,199,120,047	982,485,975,769
<hr/>			
Accumulated amortisation			
Opening balance	66,057,694,869	63,848,308,145	129,906,003,014
Charge for the period	2,104,443,828	313,885,451	2,418,329,279
<hr/>			
Closing balance	68,162,138,697	64,162,193,596	132,324,332,293
<hr/>			
Net book value			
Opening balance	851,229,160,853	950,811,902	852,179,972,755
Closing balance	849,124,717,025	1,036,926,451	850,161,643,476
<hr/>			

Included in intangible fixed assets as at 30 June 2022 were assets costing VND62,710 million (1/1/2022: VND62,573 million) which were fully amortised but still in active use.

- (*) Land use rights as at 30 June 2022 included the value of land use rights of VND735,380 million that the Company has additionally recorded on the equitisation date following the Minutes of Corporate Valuation dated 31 December 2007 and the Equitisation Finalisation Minute, which was performed by representative of the Ministry of Industry and Trade and the Ministry of Finance on 30 April 2008, who issued the report on 6 March 2010. The Company has recorded the increase in value of land use rights in “Intangible fixed assets” with a corresponding payable to State Treasury in “Other short-term payables” account (Note 21(a)).

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

The Ministry of Industry and Trade has allowed the Company to manage and use these land use rights following the plan of the People’s Committee of Ho Chi Minh City. At the date of this separate interim financial statements, the Company is in the process of preparing the land rental contracts with the People’s Committee of Ho Chi Minh City. Currently, those land lots are used for principal activities of the Company. They are temporary land use rights with restrictions on ownership and are not permitted for sale, sublease or mortgage.

Details of land use rights recorded at the estimated increased value on 6 March 2010 were as follows:

No	Location	Square meters	Revalued amount in connection with equitisation VND
1	46 Ben Van Don Street, Ward 12, District 4, Ho Chi Minh City, Vietnam	3,872.5	55,241,212,500
2	187 Nguyen Chi Thanh Street, Ward 12, District 5, Ho Chi Minh City, Vietnam	17,406.1	418,634,111,100
3	474 Nguyen Chi Thanh Street, Ward 6, District 10, Ho Chi Minh City, Vietnam	7,729.0	247,637,160,000
4	18/3B Phan Huy Ich Street, Ward 15, Tan Binh District, Ho Chi Minh City, Vietnam	2,216.3	13,867,389,100
			735,379,872,700

The Company has not amortised the above land use rights because their costs and useful lives have not been measured reliably at the balance sheet date. During the period, the Company has also recognised land rental and land tax expenses to the separate statement of income an amount of VND14,973 million (six-month period ended 30 June 2021: VND15,153 million) following the tax payment notices from local tax authorities.

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

15. Investment properties

	Land use rights VND	Buildings and structures VND	Total VND
Cost			
Opening and closing balance	12,072,940,855	33,789,688,191	45,862,629,046
Accumulated depreciation			
Opening balance	4,563,698,224	11,771,038,945	16,334,737,169
Charge for the period	140,798,298	2,788,706,796	2,929,505,094
Closing balance	4,704,496,522	14,559,745,741	19,264,242,263
Net book value			
Opening balance	7,509,242,631	22,018,649,246	29,527,891,877
Closing balance	7,368,444,333	19,229,942,450	26,598,386,783

The fair value of investment properties held to earn rental has not been determined as the Company has not performed a valuation.

16. Construction in progress

	Six-month period ended	
	30/6/2022 VND	30/6/2021 VND
Opening balance	24,342,956,863	11,252,785,047
Additions during the period	5,943,005,511	19,170,139,891
Transfer to tangible fixed assets	(720,597,273)	(14,497,562,100)
Transfer to intangible fixed assets	(400,000,000)	-
Closing balance	29,165,365,101	15,925,362,838

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

17. Deferred tax assets

	Tax rate	30/6/2022 VND	1/1/2022 VND
Deferred tax assets recognised on:			
▪ Allowance for diminution in the value of long-term financial investments	20%	58,846,141,136	58,597,038,770
▪ Accrued expenses and provisions	20%	14,357,587,337	54,424,238,197
▪ Allowance for inventories and long-term tools, supplies and spare parts	20%	11,197,605,163	11,329,865,194
▪ Allowance for doubtful debts	20%	2,304,311,667	2,304,311,667
Total deferred tax assets		86,705,645,303	126,655,453,828

18. Accounts payable to suppliers

(a) Accounts payable to suppliers detailed by significant suppliers

	Cost/Amount within repayment capacity	
	30/6/2022 VND	1/1/2022 VND
Crown Beverage Cans Saigon Limited	278,085,988,468	559,509,431,031
Other suppliers	2,183,559,695,207	2,899,564,709,905
		2,461,645,683,675
		3,459,074,140,936

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

(b) Accounts payable to suppliers who are related parties

	Cost/Amount within repayment capacity	
	30/6/2022	1/1/2022
	VND	VND
Subsidiaries		
Saigon Beer Center Trading Joint Stock Company	156,105,711,539	204,862,877,426
Saigon Song Tien Beer Trading Joint Stock Company	126,131,883,860	192,711,435,796
Saigon - Lamdong Beer Joint Stock Company	93,729,635,975	30,836,301,628
Sai Gon - Quang Ngai Beer Joint Stock Company	90,159,118,656	22,639,469,383
Sai Gon Beer Eastern Trading Joint Stock Company	85,730,678,954	99,515,562,089
Saigon Beer Nam Trung Bo Trading Joint Stock Company	77,061,255,886	106,720,444,795
Saigon Beer Mien Trung Trading Joint Stock Company	76,399,800,814	82,782,310,744
Sai Gon - Ha Noi Beer Corporation	67,435,668,850	13,738,467,546
Sai Gon Beer Bac Trung Bo Trading Joint Stock Company	56,007,130,225	124,202,130,816
Saigon Song Hau Beer Trading Joint Stock Company	55,867,235,016	320,450,501,735
Saigon - Songlam Beer Joint Stock Company	54,588,481,658	12,390,270,124
Sai Gon Beer Tay Nguyen Trading Joint Stock Company	49,610,750,568	106,970,678,791
Sai Gon Beer Northeast Trading Joint Stock Company	49,350,221,250	84,777,769,165
Sai Gon - Ha Tinh Beer One Member Company Limited	48,944,370,923	5,024,200,993
Northern Sai Gon Beer Trading Joint Stock Company	34,764,231,633	123,155,250,805
Sai Gon Beer Packaging Joint Stock Company	23,528,883,240	21,320,165,900
Sai Gon - Dong Xuan Beer Alcohol Joint Stock Company	22,194,226,308	7,465,509,571
Saigon - Soc Trang Beer One Member Limited Company	13,645,476,363	4,813,800,819
Saigon - Nghetinh Beer Joint Stock Company	7,773,724,750	2,046,828,960
Sa Be Co Mechanical Co, Ltd	5,993,250,246	9,783,653,016
Western - Sai Gon Beer Joint Stock Company	5,106,087,360	1,583,934,000
Chuong Duong Beverages Joint Stock Company	546,972,431	26,903,030
Sai Gon Beer Trading Company Limited	180,847,497	388,984,493

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(b) Accounts payable to suppliers who are related parties (continued)

	Cost/Amount within repayment capacity	
	30/6/2022	1/1/2022
	VND	VND
Associates and jointly controlled entities		
Crown Beverage Cans Saigon Limited	278,085,988,468	559,509,431,031
Sai Gon - Mien Trung Beer Joint Stock Company	28,071,947,251	25,125,466,293
Sai Gon - Khanh Hoa Beer Joint Stock Company	11,953,620,250	10,309,697,221
Saigon - Phutho Beer Joint Stock Company	11,124,018,246	4,910,444,105
Saigon Tay Do Beer - Beverage Joint Stock Company	10,982,995,274	1,085,700,022
Sai Gon - Kien Giang Beer Joint Stock Company	8,758,617,659	2,593,540,527
San Miguel Yamamura Phu Tho Packaging Company Limited	8,353,389,000	5,734,713,600
Saigon Binh Tay Beer Group Joint Stock Company	8,111,103,991	44,420,956,582
Sai Gon - Vinh Long Beer Joint Stock Company	5,088,903,600	138,549,325
Saigon - Baclieu Beer Joint Stock Company	3,096,596,250	1,133,114,400
Saigon - Bentre Beer Joint Stock Company	2,800,335,940	1,656,446,388
Other related parties		
TBC-Ball Beverage Can Vietnam Co., Ltd	146,021,124,744	157,679,350,594
MM Mega Market (Vietnam) Company Limited	25,438,168	62,508,352



Saigon Beer - Alcohol - Beverage Corporation

Notes to the separate interim financial statements for the six-month period ended 30 June 2022 (continued)

Form B 09a – DN

(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

19. Taxes payable to/receivable from State Treasury

(a) Taxes payable to State Treasury

	1/1/2022 VND	Incurred VND	Paid VND	Net-off/Reclassified VND	30/6/2022 VND
Special sales tax	251,851,751,320	1,439,489,958,271	(1,422,275,384,324)	-	269,066,325,267
Corporate income tax	197,068,124,305	330,718,207,042	(343,434,133,238)	-	184,352,198,109
Value added tax	-	2,448,675,188,896	(313,784,027,734)	(1,970,724,848,262)	164,166,312,900
Personal income tax	10,456,313,409	23,307,442,908	(26,427,077,730)	-	7,336,678,587
Import-export tax	-	242,514,576	(242,514,576)	-	-
Land tax and land leases	1,581,049,815	15,109,090,657	(12,874,314,193)	(2,234,776,464)	1,581,049,815
Natural resource taxes	4,840,480	21,663,440	(21,889,280)	-	4,614,640
Other taxes	1,255,926,756	59,481,493,629	(59,556,252,852)	-	1,181,167,533
	462,218,006,085	4,317,045,559,419	(2,178,615,593,927)	(1,972,959,624,726)	627,688,346,851

(b) Taxes receivable from State Treasury

	1/1/2022 VND	Reclassified VND	30/6/2022 VND
Land leases	25,042,401,904	(2,234,776,464)	22,807,625,440

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

20. Accrued expenses

	30/6/2022	1/1/2022
	VND	VND
Advertising and promotion expenses	1,144,134,069,909	198,838,540,908
Others	45,436,304,333	24,605,742,358
	<hr/>	<hr/>
	1,189,570,374,242	223,444,283,266
	<hr/>	<hr/>

21. Other payables

(a) Other payables – short-term

	30/6/2022	1/1/2022
	VND	VND
Estimated land use rights payable to the State in connection with equitisation (*)	735,379,872,700	735,379,872,700
Bonus and welfare fund payable to subsidiaries	42,236,388,197	42,236,388,197
Dividends payable	8,123,927,550	1,290,677,115,025
Other payables	55,090,906,391	29,393,201,395
	<hr/>	<hr/>
	840,831,094,838	2,097,686,577,317
	<hr/>	<hr/>

(*) Estimated land use rights payable to the State in connection with equitisation was recorded in accordance with Equitisation Finalisation Minute issued by representative of Ministry of Industry and Trade and Ministry of Finance dated 6 March 2010 (Note 14).

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

Other payables – short-term to related parties

	30/6/2022	1/1/2022
	VND	VND
The ultimate parent company		
Thai Beverage Public Company Limited	763,463,289	448,149,450
The intermediate parent company		
BeerCo Limited	3,577,756,394	1,727,126,808
The parent company		
Vietnam Beverage Company Limited	-	687,285,174,000
Subsidiaries		
Sai Gon Beer Trading Company Limited	25,517,600,272	25,517,600,272
Sa Be Co Mechanical Co., Ltd	10,279,084,712	10,279,084,712
Sai Gon - Ha Tinh Beer One Member Company Limited	9,388,499,417	8,988,336,717
Sai Gon - Quang Ngai Beer Joint Stock Company	3,887,463,565	-
Northern Sai Gon Beer Trading Joint Stock Company	1,522,160,540	1,522,160,540
Saigon - Songlam Beer Joint Stock Company	926,810,551	-
Saigon Song Tien Beer Trading Joint Stock Company	739,328,874	739,328,874
Saigon - Soc Trang Beer One Member Limited Company	581,985,223	12,932,851
Sai Gon - Ha Noi Beer Corporation	524,107,100	-
Sai Gon Beer Bac Trung Bo Trading Joint Stock Company	437,717,745	437,717,745
Saigon - Nghetinh Beer Joint Stock Company	217,113,949	102,571,168
Sai Gon Beer Packaging Joint Stock Company	195,775,466	195,775,466
Saigon Song Hau Beer Trading Joint Stock Company	106,561,973	106,561,973
Saigon Beer Nam Trung Bo Trading Joint Stock Company	82,229,450	82,229,450
Sai Gon Beer Eastern Trading Joint Stock Company	52,063,478	52,063,478
Sai Gon - Dong Xuan Beer Alcohol Joint Stock Company	50,288,684	-
Associates and jointly controlled entities		
Saigon - Bentre Beer Joint Stock Company	1,791,526,248	-
Saigon Binh Tay Beer Group Joint Stock Company	1,168,888,247	287,780,949
Sai Gon - Khanh Hoa Beer Joint Stock Company	803,351,122	-
Sai Gon - Kien Giang Beer Joint Stock Company	798,288,289	-
Saigon Tay Do Beer - Beverage Joint Stock Company	596,000,403	-
Sai Gon - Vinh Long Beer Joint Stock Company	349,362,294	-
Sai Gon - Mien Trung Beer Joint Stock Company	93,528,966	193,871,822
Other related parties		
Chang International Co., Ltd.	2,809,912,782	750,049,954
Super Brands Company Pte. Ltd.	2,477,547,727	2,477,547,727
Chang Beer Co., Ltd.	1,623,154,442	743,116,593
Fraser and Neave, Limited	626,614,560	626,614,560

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

(b) Other payables – long-term

	30/6/2022	1/1/2022
	VND	VND
Land tax payable to the State (Note 12(b))	51,602,316,000	51,602,316,000
	51,602,316,000	51,602,316,000

22. Bonus and welfare fund

This fund is established by appropriating from retained profits as approved by the shareholders at the Company's General Meeting of shareholders. This fund is used to pay bonus and welfare to the Company's employees in accordance with the Company's bonus and welfare policies.

Movements of bonus and welfare fund during the period were as follows:

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Opening balance	73,853,288,713	55,826,503,442
Appropriation during the period (Note 24)	38,088,165,612	26,577,879,690
Transferred to subsidiaries	(2,918,590,629)	(2,463,701,939)
Utilisation during the period	(30,689,538,444)	(31,729,180,073)
	78,333,325,252	48,211,501,120
Closing balance	78,333,325,252	48,211,501,120

23. Provisions – long-term

Provisions – long-term represented provision for severance allowance. Movements of provision for severance allowance during the period were as follows:

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Opening balance	39,797,956,698	82,323,187,723
Provision reversed during the period	-	(40,284,831,661)
Provision utilised during the period	(1,132,396,718)	(697,822,278)
	38,665,559,980	41,340,533,784
Closing balance	38,665,559,980	41,340,533,784



Saigon Beer - Alcohol - Beverage Corporation

Notes to the separate interim financial statements for the six-month period ended 30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

24. Changes in owners' equity

	Share capital VND	Investment and development fund VND	Retained profits VND	Total VND
Balance as at 1 January 2021	6,412,811,860,000	760,819,802,040	10,456,551,190,040	17,630,182,852,080
Net profit for the period	-	-	1,896,805,302,083	1,896,805,302,083
Dividends (Note 27)	-	-	(961,921,779,000)	(961,921,779,000)
Appropriation to bonus and welfare fund (Note 22)	-	-	(26,577,879,690)	(26,577,879,690)
Balance as at 1 July 2021	6,412,811,860,000	760,819,802,040	11,364,856,833,433	18,538,488,495,473
Net profit for the period	-	-	1,737,147,229,501	1,737,147,229,501
Dividends	-	-	(1,282,562,372,000)	(1,282,562,372,000)
Appropriation to bonus and welfare fund	-	-	(26,577,879,694)	(26,577,879,694)
Balance as at 1 January 2022	6,412,811,860,000	760,819,802,040	11,792,863,811,240	18,966,495,473,280
Net profit for the period	-	-	2,379,912,988,376	2,379,912,988,376
Dividends (Note 27)	-	-	(961,921,779,000)	(961,921,779,000)
Appropriation to bonus and welfare fund (Note 22)	-	-	(38,088,165,612)	(38,088,165,612)
Appropriation to social activities fund	-	-	(17,355,400,002)	(17,355,400,002)
Balance as at 30 June 2022	6,412,811,860,000	760,819,802,040	13,155,411,455,002	20,329,043,117,042

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

25. Share capital

The Company's authorised and issued share capital are:

	30/6/2022 and 1/1/2022	
	Number of shares	VND
Authorised and issued share capital		
Ordinary shares	641,281,186	6,412,811,860,000
	<hr/>	
Shares in circulation		
Ordinary shares	641,281,186	6,412,811,860,000
	<hr/>	

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at shareholders' meetings of the Company. Shareholders are entitled to receive dividends as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are reissued.

There was no movement in share capital during the six-month periods ended 30 June 2022 and 30 June 2021.

26. Investment and development fund

Investment and development fund was appropriated from retained profits in accordance with the resolution of General Meeting of shareholders. This fund was established for the purpose of future business expansion.

27. Dividends

The Resolution of the Board of Directors of the Company on 14 February 2022 resolved to declare dividends to shareholders amounting to VND961,922 million (equivalent to VND1,500 per share) from retained profits of 2021 (six-month period ended 30 June 2021: VND961,922 million, equivalent to VND1,500 per share).

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

28. Off balance sheet items

(a) Leases

The future minimum lease payments under non-cancellable operating leases were:

	30/6/2022	1/1/2022
	VND	VND
Within one year	19,525,256,105	31,971,494,784
From two to five years	9,221,935,704	9,889,602,553
More than five years	48,632,327,927	49,772,394,156
	<hr/>	<hr/>
	77,379,519,736	91,633,491,493
	<hr/>	<hr/>

(b) Assets, materials and goods held for other parties

	Unit	30/6/2022	1/1/2022
Bottle	piece	1,390,820	-
Plastic crates	piece	138,411	77,064
Pallet	piece	4,604	4,453
		<hr/>	<hr/>

(c) Foreign currencies

	30/6/2022		1/1/2022	
	Original currency	VND equivalent	Original currency	VND equivalent
USD	306,768	7,095,545,691	142,904	3,233,203,679
EUR	819	19,559,358	1,339	33,982,481
AUD	17,858	281,881,742	17,871	291,916,251
		<hr/>		<hr/>
		7,396,986,791		3,559,102,411
		<hr/>		<hr/>

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

(d) Capital expenditure commitments

At the reporting date, the Company had the following outstanding capital commitments approved but not provided for in the balance sheet:

	30/6/2022 VND	1/1/2022 VND
Approved and contracted	23,378,014,064	14,014,948,272

29. Revenue from sales of goods and provision of services

Total revenue represents the gross value of goods sold and services provided, exclusive of value added tax and special sales tax.

Net revenue comprised:

	Six-month period ended	
	30/6/2022 VND	30/6/2021 VND
Total revenue		
▪ Sales of merchandise goods	13,210,237,198,756	10,852,185,905,926
▪ Sales of raw materials	3,779,796,335,664	2,928,798,627,406
▪ Sales of finished goods	2,024,927,113,072	1,747,537,251,107
<i>Sales of finished goods inclusive of special sales tax</i>	3,464,417,071,343	3,001,736,304,520
<i>Special sales tax</i>	(1,439,489,958,271)	(1,254,199,053,413)
▪ Others	26,799,015,436	27,661,388,999
	19,041,759,662,928	15,556,183,173,438
Less revenue deductions		
▪ Sales returns	15,704,218,428	6,239,991,997
Net revenue	19,026,055,444,500	15,549,943,181,441

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

30. Cost of goods sold and services provided

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Cost of merchandise goods sold	11,028,937,187,920	9,240,056,925,330
Cost of raw materials sold	3,764,786,009,487	2,919,260,229,246
Cost of finished goods sold	1,158,136,412,445	1,031,437,492,443
Allowance for inventories and long-term tools, supplies and spare parts	246,423,564	388,555,389
Others	4,069,549,362	3,999,644,591
	<hr/> 15,956,175,582,778	<hr/> 13,195,142,846,999 <hr/>

31. Financial income

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Dividends and profits distribution income	933,800,043,663	897,122,801,981
Interest income from term deposits at banks	415,288,072,561	387,543,327,347
Gains on disposals of equity investments in other entities	-	193,284,865,644
Realised foreign exchange gains	19,678,113,645	11,565,138,113
Unrealised foreign exchange gains	-	2,345,236,498
Others	-	615,716,556
	<hr/> 1,368,766,229,869	<hr/> 1,492,477,086,139 <hr/>

32. Financial expenses

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Allowance/(reversal of allowance) for diminution in the value of long-term financial investments	35,459,259,398	(21,239,857,970)
Realised foreign exchange losses	12,248,277,806	4,805,736,650
Unrealised foreign exchange losses	683,912,858	-
Others	-	615,716,556
	<hr/> 48,391,450,062	<hr/> (15,818,404,764) <hr/>

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

33. Selling expenses

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Selling support expenses	828,707,022,768	854,144,062,957
Advertising and promotion expenses	625,047,220,195	843,270,441,263
Staff costs	29,200,986,735	16,999,331,158
Others	9,142,499,186	10,072,955,954
	<hr/>	<hr/>
	1,492,097,728,884	1,724,486,791,332
	<hr/>	<hr/>

34. General and administration expenses

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Staff costs	85,408,020,323	56,860,386,783
Rental expenses	18,717,519,233	18,783,340,446
Depreciation and amortisation	5,654,438,154	6,697,447,009
Reversal of provision for severance allowance	-	(40,284,831,661)
Others	33,917,254,738	39,060,496,417
	<hr/>	<hr/>
	143,697,232,448	81,116,838,994
	<hr/>	<hr/>

35. Production and business costs by elements

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Raw material costs included in production costs	952,351,516,275	827,041,683,184
Labour and staff costs	183,755,691,787	117,768,219,060
Depreciation and amortisation	69,353,611,632	70,957,398,256
Outside services and other expenses	1,595,288,354,874	1,816,888,494,318
	<hr/>	<hr/>

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

36. Corporate income tax

(a) Recognised in the separate statement of income

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Current tax expense		
Current period	330,718,207,042	219,994,569,317
Deferred tax expense		
Origination and reversal of temporary differences	39,949,808,525	13,688,879,876
	<hr/>	<hr/>
Income tax expense	370,668,015,567	233,683,449,193
	<hr/>	<hr/>

(b) Reconciliation of effective tax rate

	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Accounting profit before tax	2,750,581,003,943	2,130,488,751,276
	<hr/>	<hr/>
Tax at the Company's tax rate	550,116,200,789	426,097,750,255
Tax exempt income	(186,760,008,733)	(179,424,560,396)
Non-deductible expenses	10,947,319,965	1,696,174,498
Realisation of previously unrecognised deferred tax assets	(3,635,496,454)	(14,685,915,164)
	<hr/>	<hr/>
	370,668,015,567	233,683,449,193
	<hr/>	<hr/>

(c) Applicable tax rates

Under the terms of Corporate Income Tax Law, the Company has an obligation to pay income tax at the rate of 20% of taxable profits.

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

37. Significant transactions with related parties

In addition to related party balances disclosed in other notes to the separate interim financial statements, the Company had the following significant transactions with related parties during the period:

	Transaction value	
	Six-month period ended	Six-month period ended
	30/6/2022	30/6/2021
	VND	VND
<i>The ultimate parent company</i>		
Thai Beverage Public Company Limited		
Payments on behalf of the Company	452,988,919	4,983,656,702
<i>The intermediate parent company</i>		
BeerCo Limited		
Payments on behalf of the Company	6,361,624,646	3,867,931,798
<i>The parent company</i>		
Vietnam Beverage Company Limited		
Dividends paid	515,463,880,500	515,463,880,500
<i>Subsidiaries</i>		
Sai Gon Beer Packaging Joint Stock Company		
Purchases of packaging materials	106,649,260,600	87,687,381,200
Sai Gon - Dong Xuan Beer Alcohol Joint Stock Company		
Sales of raw materials	82,269,067,896	68,298,840,579
Purchases of merchandise goods	218,738,943,200	202,191,648,753
Provision of services	188,752,800	188,752,800
Dividends received	1,537,050,000	1,537,050,000
Other transactions	51,215,064	44,498,808
Sai Gon - Ha Noi Beer Corporation		
Sales of raw materials	193,767,787,498	152,903,822,478
Purchases of merchandise goods	557,464,919,900	524,752,575,840
Dividends received	18,760,000,000	14,070,000,000
Other transactions	415,247,018	-
Saigon - Nghetinh Beer Joint Stock Company		
Sales of raw materials	23,142,635,290	15,663,329,627
Purchases of merchandise goods	111,744,816,410	85,100,390,330
Sai Gon - Quang Ngai Beer Joint Stock Company		
Sales of raw materials	580,060,429,621	382,960,235,221
Purchases of merchandise goods	1,547,925,403,644	1,113,139,123,330
Dividends received	44,925,000,000	-
Other transactions	256,606,800	381,647,919

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Transaction value	
	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Saigon - Songlam Beer Joint Stock Company		
Sales of raw materials	273,708,935,622	219,041,847,385
Purchases of merchandise goods	888,050,328,660	715,038,665,660
Dividends received	-	15,475,000,000
Other transactions	74,149,845	-
Western - Sai Gon Beer Joint Stock Company		
Sales of raw materials	32,782,834,262	46,313,332,330
Purchases of merchandise goods	173,070,623,670	234,665,241,920
Dividends received	11,092,500,000	22,185,000,000
Chuong Duong Beverages Joint Stock Company		
Sales of raw materials	190,228,500	127,102,500
Purchases of merchandise goods	1,583,514,852	541,047,204
Binh Tay Liquor Joint Stock Company		
Purchases of merchandise goods	567,955,200	428,936,000
Sai Gon Beer Bac Trung Bo Trading Joint Stock Company		
Support for selling expenses	62,019,242,887	52,632,082,225
Promotion goods expenses	3,558,965,081	7,166,087,324
Purchases of merchandise goods	14,191,940	-
Dividends received	26,654,352,419	11,110,221,055
Other transactions	1,684,466,017	1,966,843,560
Sai Gon Beer Northeast Trading Joint Stock Company		
Support for selling expenses	38,193,227,258	30,649,433,916
Promotion goods expenses	2,328,785,135	4,675,732,380
Purchases of merchandise goods	22,091,000	-
Dividends received	24,974,468,974	28,872,972,000
Other transactions	780,689,600	293,519,514
Northern Sai Gon Beer Trading Joint Stock Company		
Support for selling expenses	85,427,860,453	82,684,946,013
Promotion goods expenses	4,235,350,225	7,448,202,916
Purchases of merchandise goods	1,146,205,760	2,306,220,740
Dividends received	77,549,065,667	70,721,398,467
Sales of raw materials	70,755,000	12,842,500
Other transactions	2,017,713,696	149,639,039
Sai Gon Beer Eastern Trading Joint Stock Company		
Support for selling expenses	96,185,226,122	99,938,079,610
Promotion goods expenses	3,608,227,910	10,714,068,992
Sales of raw materials	-	9,055,000
Other transactions	779,422,820	438,240,000

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Transaction value	
	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Saigon Beer Mien Trung Trading Joint Stock Company		
Support for selling expenses	51,414,575,414	41,942,921,111
Promotion goods expenses	2,776,322,417	4,342,917,304
Purchases of merchandise goods	27,112,960	-
Sales of raw materials	30,549,803	-
Other transactions	226,808,091	492,161,900
Saigon Beer Nam Trung Bo Trading Joint Stock Company		
Support for selling expenses	75,135,147,983	65,071,146,564
Promotion goods expenses	2,637,095,420	6,757,748,140
Purchases of merchandise goods	9,082,200	-
Provision of services	514,440,000	408,960,000
Dividends received	-	43,200,000,000
Other transactions	830,086,351	694,590,980
Saigon Song Hau Beer Trading Joint Stock Company		
Support for selling expenses	85,879,548,435	177,338,136,283
Promotion goods expenses	4,034,355,019	12,427,177,928
Purchases of merchandise goods	9,082,200	2,836,380
Dividends received	100,905,726,254	-
Sales of raw materials	2,249,985	-
Other transactions	1,537,899,900	4,549,721,034
Saigon Song Tien Beer Trading Joint Stock Company		
Support for selling expenses	108,862,348,889	104,808,077,329
Promotion goods expenses	4,182,779,351	12,487,191,024
Other transactions	1,301,893,000	3,555,675,700
Sai Gon Beer Tay Nguyen Trading Joint Stock Company		
Support for selling expenses	66,764,328,802	50,772,604,881
Promotion goods expenses	3,063,464,082	5,246,012,596
Purchases of merchandise goods	-	9,082,200
Other transactions	780,064,960	953,067,330
Saigon Beer Center Trading Joint Stock Company		
Support for selling expenses	152,830,075,339	146,101,007,500
Promotion goods expenses	5,083,949,632	10,660,374,560
Purchases of merchandise goods	3,819,402,900	3,773,321,900
Sales of raw materials	7,936,470	1,858,500
Other transactions	799,830,870	192,537,340
Sai Gon - Ha Tinh Beer One Member Company Limited		
Sales of raw materials	220,954,645,672	188,455,426,714
Provision of services	777,057,894	777,057,894
Purchases of merchandise goods	637,190,851,360	541,415,787,260
Profits distribution	38,491,501,969	31,247,572,521
Other transactions	99,302,394	-

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Transaction value	
	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Saigon Soc Trang Beer One Member Limited Company		
Sales of raw materials	221,247,328,085	204,404,488,895
Purchases of merchandise goods	585,128,829,890	586,080,020,260
Other transactions	129,191,952	197,075,751
Sa Be Co Mechanical Co., Ltd.		
Purchases of maintenance services	19,253,887,285	17,682,201,097
Purchases of merchandise goods	6,164,163,660	9,234,832,050
Dividends received	1,146,362,114	4,016,952,736
Other transactions	64,210,501	58,117,392
Sai Gon Beer Trading Company Limited		
Sales of merchandise and finished goods (exclusive of special sales tax)	15,169,182,559,709	12,547,854,237,367
Profits distribution	502,130,841,683	463,001,854,637
Purchases of merchandise goods	5,172,102,720	4,424,490,440
Transportation fees	679,588,085	396,808,123
Pallets rental fees	2,709,191,790	1,946,780,237
Bottles replacement fees	3,003,263,145	1,828,379,000
Provision of services	5,673,036,000	8,915,308,915
Saigon - Lamdong Beer Joint Stock Company		
Sales of raw materials	405,371,410,878	323,867,903,915
Provision of services	23,058,000	-
Purchases of merchandise goods	1,136,753,316,170	987,523,899,600
Dividends received	10,582,500,000	10,582,500,000
Other transactions	679,337,398	150,806,805
Associates and jointly controlled entities		
Sai Gon - Khanh Hoa Beer Joint Stock Company		
Sales of raw materials	119,494,068,987	80,901,258,670
Purchases of merchandise goods	300,772,537,070	248,421,532,710
Purchase of others	30,857,574	-
Sai Gon - Kien Giang Beer Joint Stock Company		
Sales of raw materials	189,815,855,194	122,905,094,696
Purchases of merchandise goods	543,893,578,090	384,010,507,910
Other transactions	-	115,720,224
Sai Gon - Mien Trung Beer Joint Stock Company		
Sales of raw materials	233,027,669,831	189,533,031,464
Purchases of merchandise goods	756,768,168,890	631,157,353,180
Dividends received	9,617,363,000	-
Other transactions	137,113,197	115,923,915

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Transaction value	
	Six-month period ended	Six-month period ended
	30/6/2022	30/6/2021
	VND	VND
Saigon - Phutho Beer Joint Stock Company		
Sales of raw materials	82,027,956,063	85,980,881,615
Purchases of merchandise goods	239,809,027,010	286,098,020,150
Dividends received	5,068,125,000	3,378,750,000
Sai Gon - Vinh Long Beer Joint Stock Company		
Sales of raw materials	200,788,914,539	125,976,179,094
Sales of merchandise goods	29,673,000	25,956,000
Provision of services	1,600,858,098	1,600,858,098
Purchases of merchandise goods	556,817,467,610	399,310,990,760
Dividends received	4,500,000,000	5,100,000,000
Other transactions	1,132,920	110,858,472
Saigon - Bentre Beer Joint Stock Company		
Sales of raw materials	185,851,784,367	158,673,752,058
Purchases of merchandise goods	588,672,057,250	460,926,136,010
Dividends received	2,000,000,000	1,000,000,000
Saigon Binh Tay Beer Group Joint Stock Company		
Sales of raw materials	285,128,545,271	157,038,469,731
Purchases of merchandise goods	848,055,898,870	501,449,509,530
Dividends received	7,186,150,000	-
Crown Beverage Cans Saigon Limited		
Purchases of packaging materials	1,283,859,020,182	857,421,933,862
Dividends received	-	136,091,200,930
Other transactions	544,797,796	-
San Miguel Yamamura Phu Tho Packaging Company Limited		
Purchases of packaging materials	48,933,086,000	53,817,919,000
Dividends received	7,344,805,800	-
Me Linh Point Limited		
Purchases of services	1,950,789,000	1,846,213,523
Dividends received	36,452,730,783	32,650,829,635
Saigon - Tay Do Beer - Beverage Joint Stock Company		
Sales of raw materials	140,043,658,804	101,382,439,588
Purchases of merchandise goods	377,428,101,760	313,441,348,410
Purchases of others	22,934,652	-
Dividends received	2,881,500,000	2,881,500,000
Saigon - Baclieu Beer Joint Stock Company		
Sales of raw materials	33,975,558,506	27,531,808,465
Purchases of merchandise goods	168,674,255,600	167,940,074,730
Other transactions	-	33,295,500

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Transaction value	
	Six-month period ended	
	30/6/2022	30/6/2021
	VND	VND
Other related parties		
TBC-Ball Beverage Can Vietnam Co., Ltd		
Purchases of packaging materials	583,564,682,085	321,395,373,634
InterBev (Singapore) Limited		
Sales of goods	-	267,256,260
MM Mega Market (Vietnam) Company Limited		
Purchases of merchandise goods	592,711,691	537,221,855
Super Brands Company Pte. Ltd.		
Payments on behalf of the Company	-	1,622,692,728
Fraser and Neave, Limited		
Payments on behalf of the Company	-	1,121,310,323
Chang International Co., Ltd.		
Payments on behalf of the Company	2,809,912,782	3,168,650,621
Chang Beer Co., Ltd.		
Payments on behalf of the Company	2,971,383,258	-
S.A.S. CTAMAD Company Limited		
Provision of services	45,549,000	55,899,997
Thipchalothorn Co., Ltd.		
Sales of merchandise goods	320,922,000	-
Board of Directors		
<i>Salary, bonus and remuneration</i>		
Mr. Koh Poh Tiong – Chairman	-	-
Mr. Pramoad Phornprapha – Member	364,000,000	328,560,000
Mr. Nguyen Tien Vy – Member	532,000,000	512,560,000
Mr. Michael Chye Hin Fah – Member	364,000,000	328,560,000
Ms. Tran Kim Nga – Member	364,000,000	328,560,000
Mr. Le Thanh Tuan – Member	364,000,000	104,000,000
Ms. Ngo Minh Chau – Member	364,000,000	104,000,000
Mr. Nguyen Tien Dung – Member	-	776,976,000
Mr. Luong Thanh Hai – Member	-	224,560,000
Board of Management		
Salary and bonus	14,112,568,274	11,591,711,016
Audit Committee		
Remuneration	546,000,000	468,000,000

511204
 HI NH
 NG TY
 KPN
 PHỔ HỮ

Saigon Beer - Alcohol - Beverage Corporation
Notes to the separate interim financial statements for the six-month period ended
30 June 2022 (continued)

Form B 09a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

38. Non-cash investing activities

	Six-month period ended	
	30/6/2022 VND	30/6/2021 VND
Purchases of fixed assets not yet paid	5,052,294,724	3,881,237,737

39. Comparative information

The comparative information as at 1 January 2022 were derived from the balances and amounts reported in the Company’s separate financial statements as at and for the year ended 31 December 2021. The comparative information for the six-month period ended 30 June 2021 were derived from the balances and amounts reported in the Company’s separate interim financial statements as at and for the six-month period ended 30 June 2021.

26 August 2022

Prepared by:



Nguyen Van Hoa
Accountant



Tran Nguyen Trung
Chief Accountant

Approved by:



Koo Liang Kwee
Deputy General Director



Neo Gim Siong Bennett
General Director

